INVENTORY UNITS 1,489 🕬

UNDER CONSTRUCTION UNITS 212 +0%

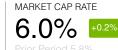


12 MO ABSORPTION UNITS





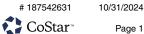
MARKET SALE PRICE/UNIT \$174K -2.6%



Key Metrics

Availability		Inventory	
Vacant Units	199 🛉	Existing Buildings	34 🕴
Asking Rent/SF	\$1.46 🛉	Average Units Per Bldg	44 🛊
Concession Rate	0.8% 🛉	12 Mo Demolished Units	0 🌢
Studio Asking Rent	\$1,150 🛉	12 Mo Occupancy % at Delivery	-
1 Bedroom Asking Rent/Unit	\$1,127 🕇	12 Mo Construction Starts Units	0 🛉
2 Bedroom Asking Rent/Unit	\$1,442	12 Mo Delivered Units	0 🛉
3 Bedroom Asking Rent/Unit	\$1,490 🖡	12 Mo Avg Delivered Units	-

Sales Past Year		Demand	
Asking Price Per Unit	-	12 Mo Absorp % of Inventory	-2.5% 🕇
Sale to Asking Price Differential	-	Median Household Income	50K
Sales Volume	\$0 🛉	Population Growth 5 Yrs 20-29	-30.5%
Properties Sold	0	Population Growth 5 Yrs 30-39	15.5%
Months to Sale	-	Population Growth 5 Yrs 40-54	26.8%
For Sale Listings	1	Population Growth 5 Yrs 55+	15.4%
Total For Sale Units	14	Population Growth 5 Yrs	4.8%



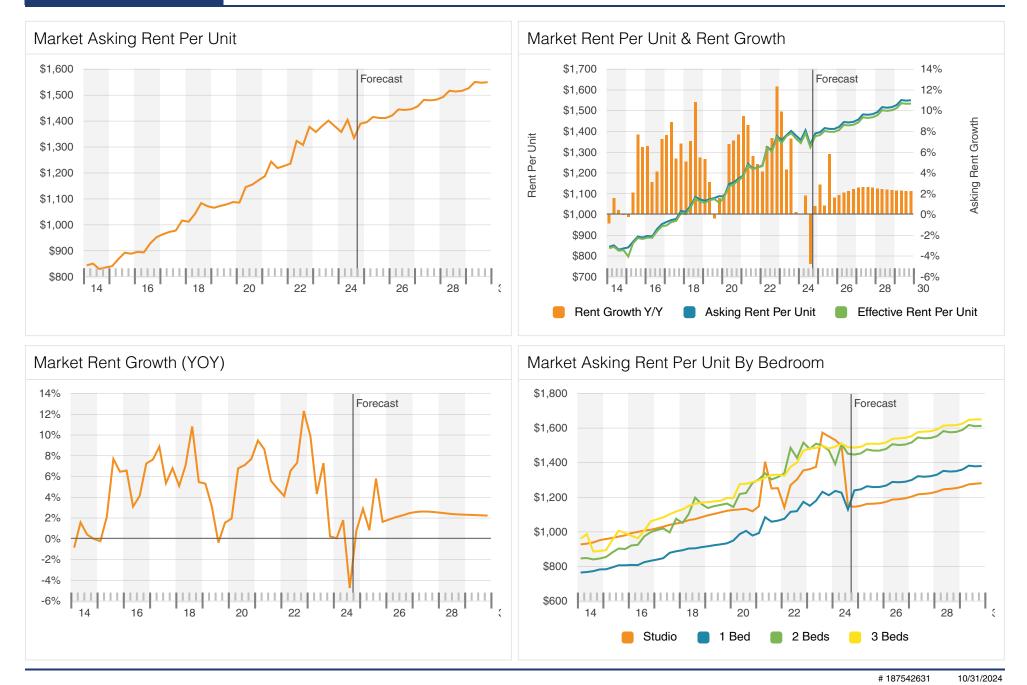
10/31/2024

Key Performance Indicators

Current Typical Range Time Range 10 Years 1 Year Ago Extreme Range 10 Years Average (2014 - 2024) Occupancy 86.63% 88.28% 89.92% 93.38% 96.83% 82.25% 97.57% 12 Month Absorption Units (38) (2) (72) 3 77 (146) 204 12 Mo Net Delivered Units 0 72 ılllı 24 152 m "III" (105) 1000 (184) 240 Asking Rent Growth -4.4% 0.2% 1.1% 4.8% 8.6% -4.8% 12.3% Market Rent Per Unit \$1,332 \$1,378 \$944 \$1,122 \$1.299 \$834 \$1,403 Market Sale Price Per Unit \$174,471 B \$114,295 \$148,263 \$182,361 \$98,227 \$209,587 Market Cap Rate 6.04% 5.87% 5.84% 5.32% 6.35% 4.76% 6.57% 12 Month Sales Volume **\$52K** \$0 \$11.6M \$26.1M \$46.9M

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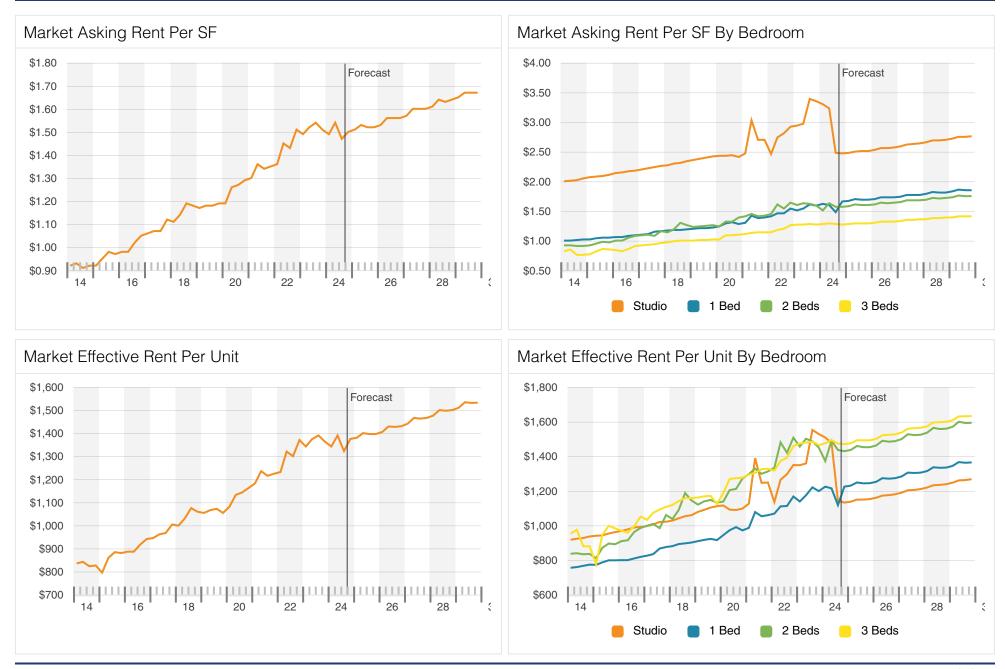




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0%

14

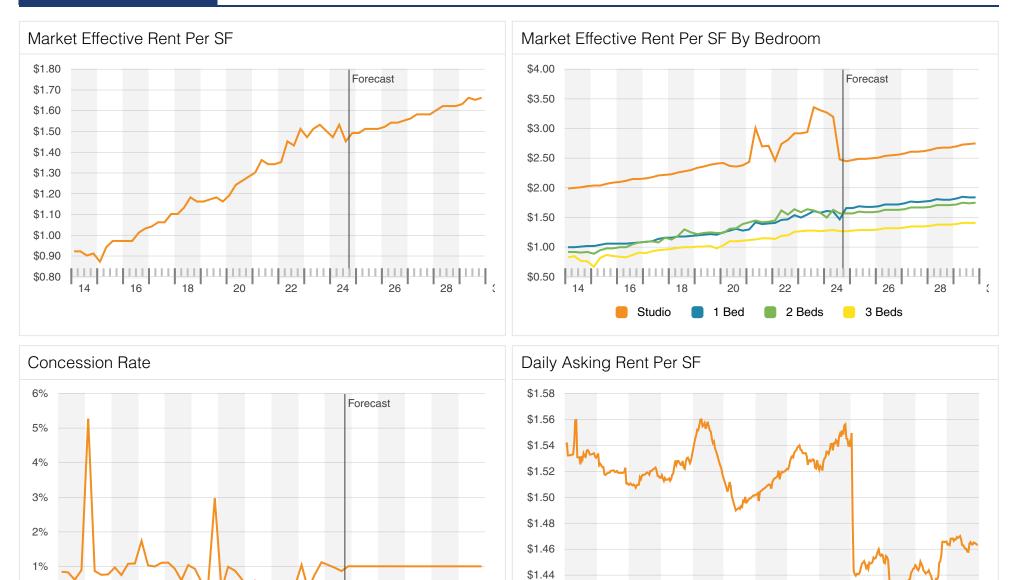
16

18

20

22

24



28

26

\$1.42

Oct 23

Dec 23

Feb 24

Apr 24

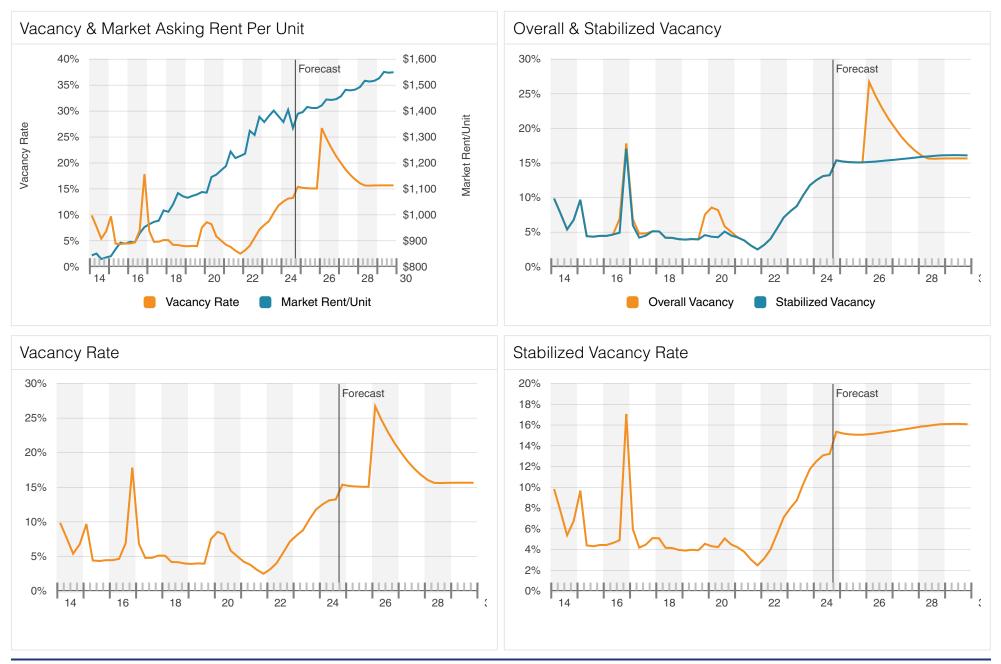
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Aug 24

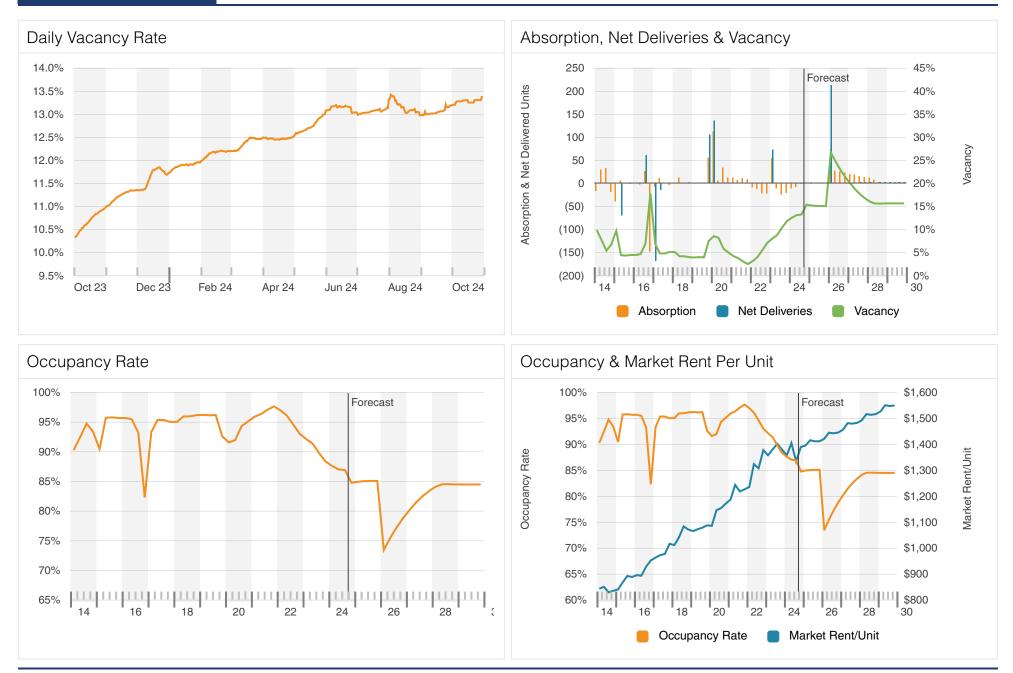
Jun 24

Oct 24



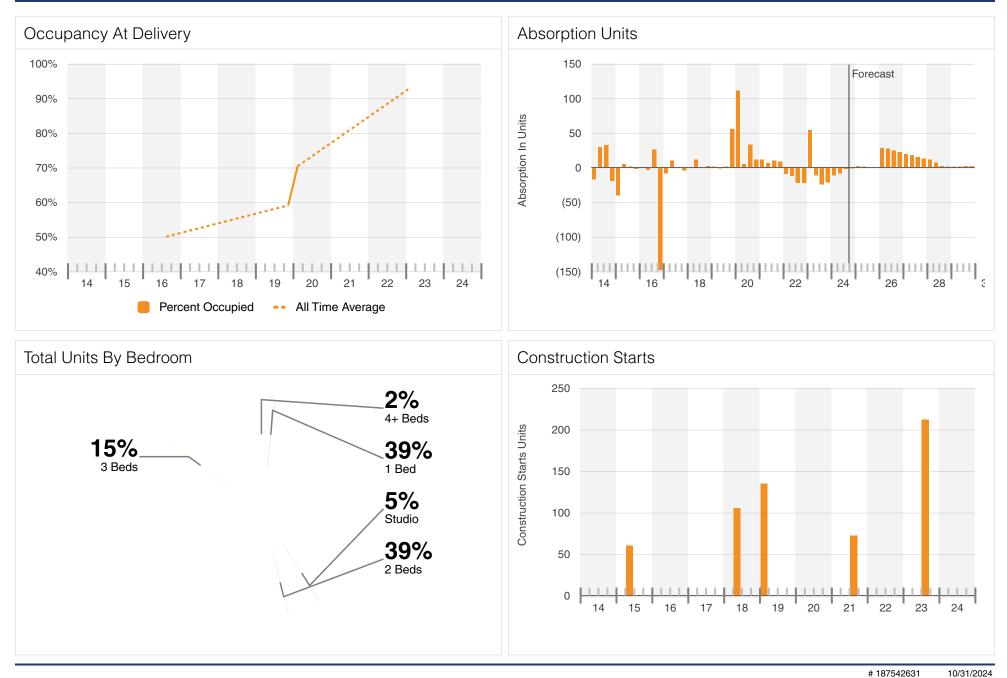






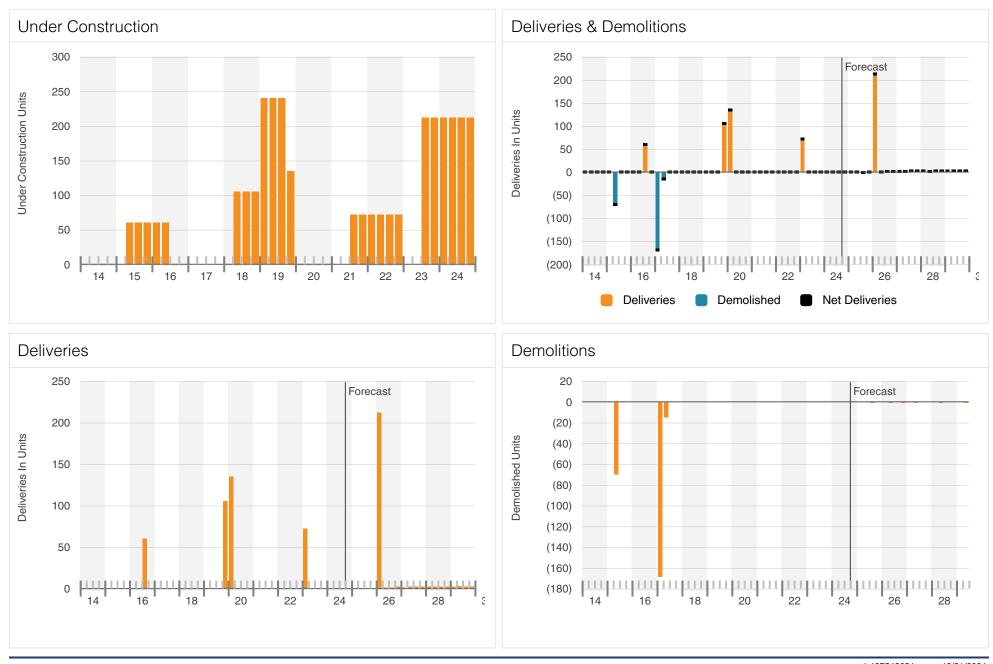


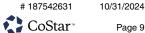


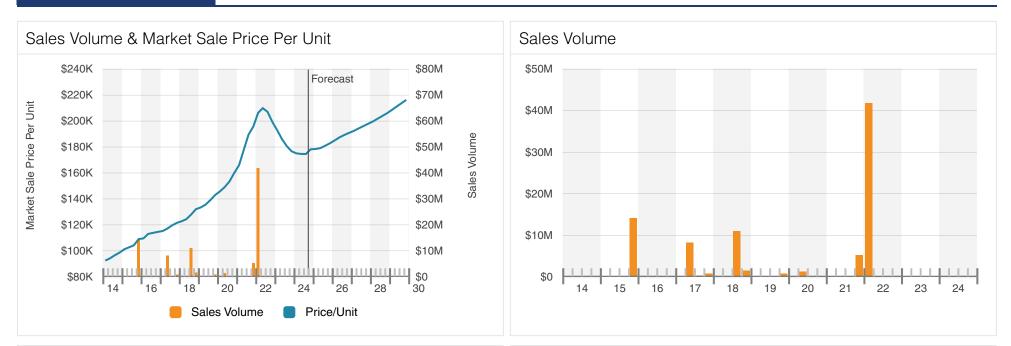


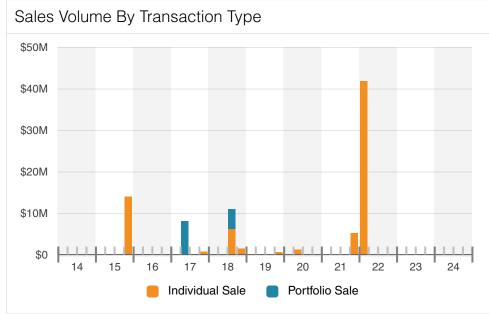
10/31/2024 CoStar^w



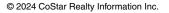




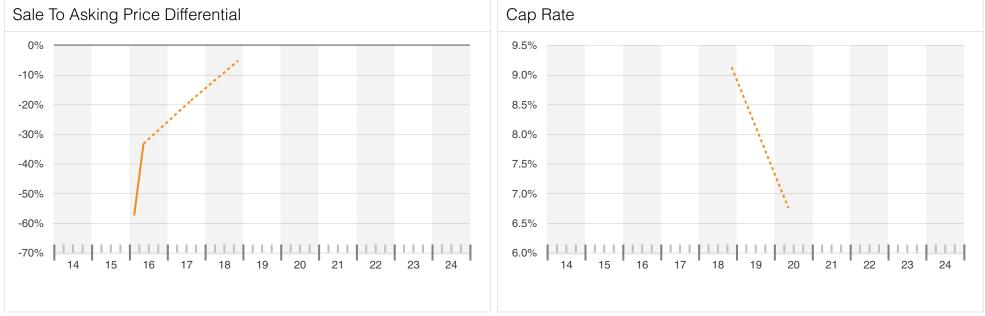








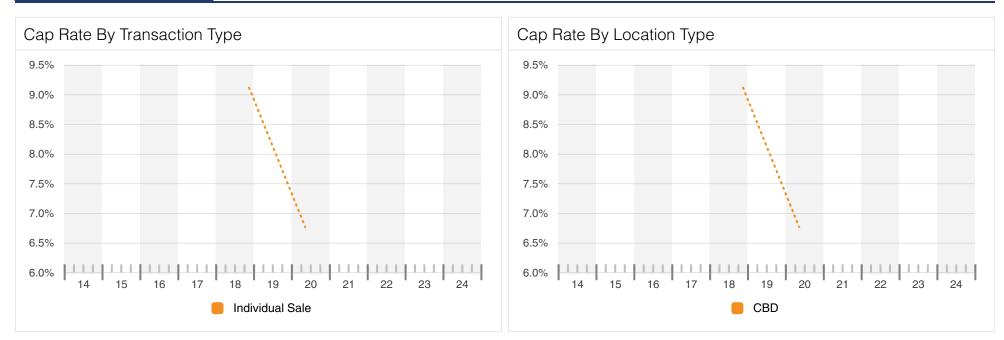


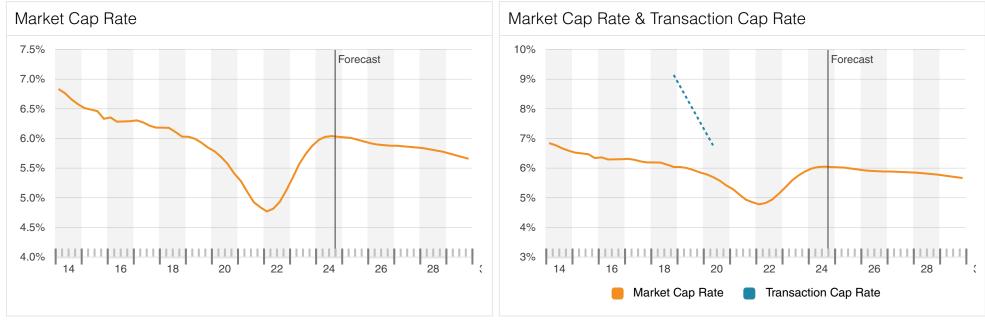


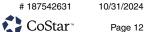
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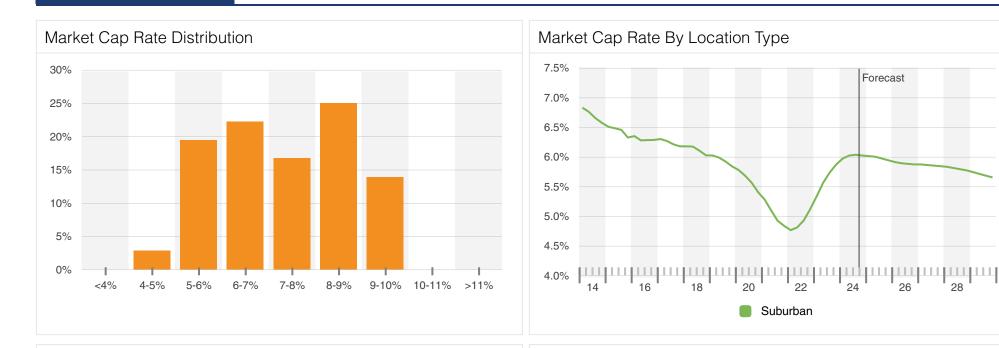


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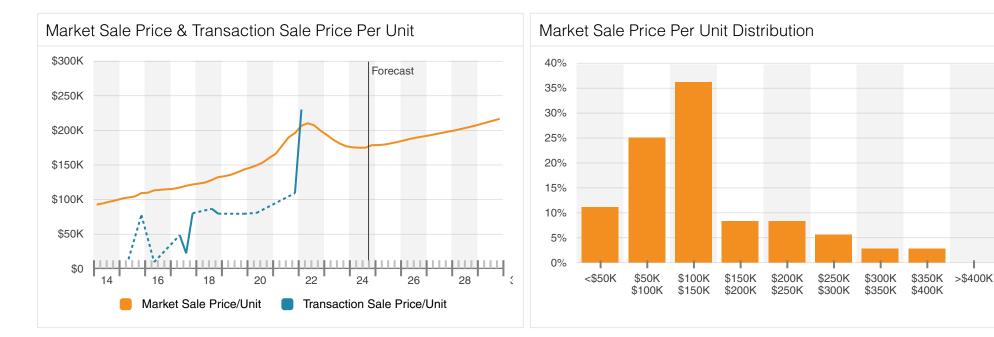






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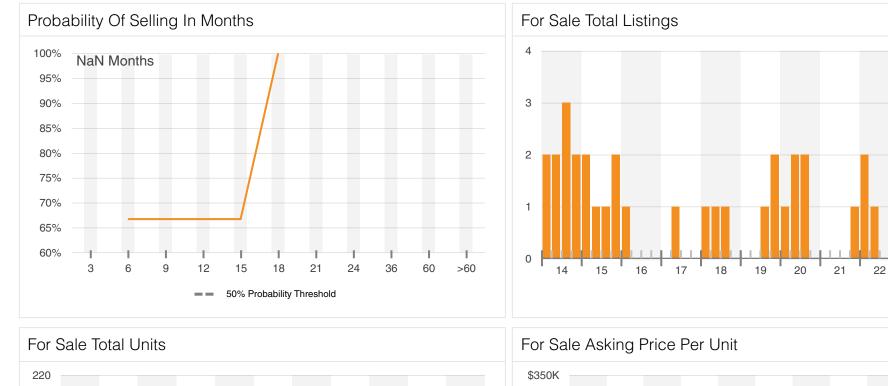


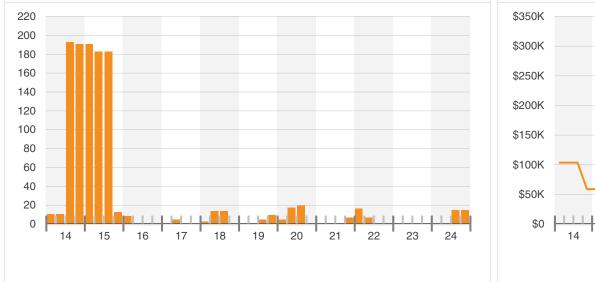




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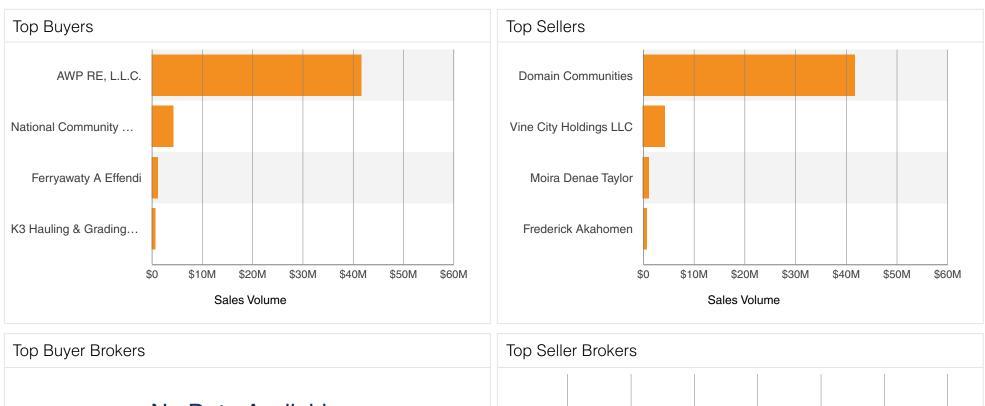


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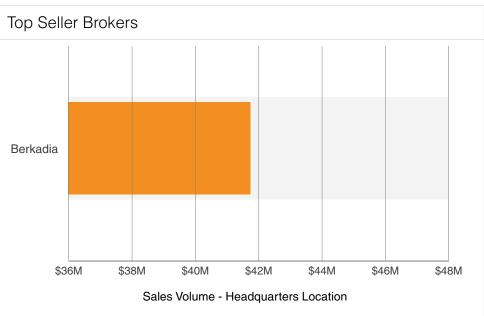
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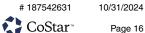
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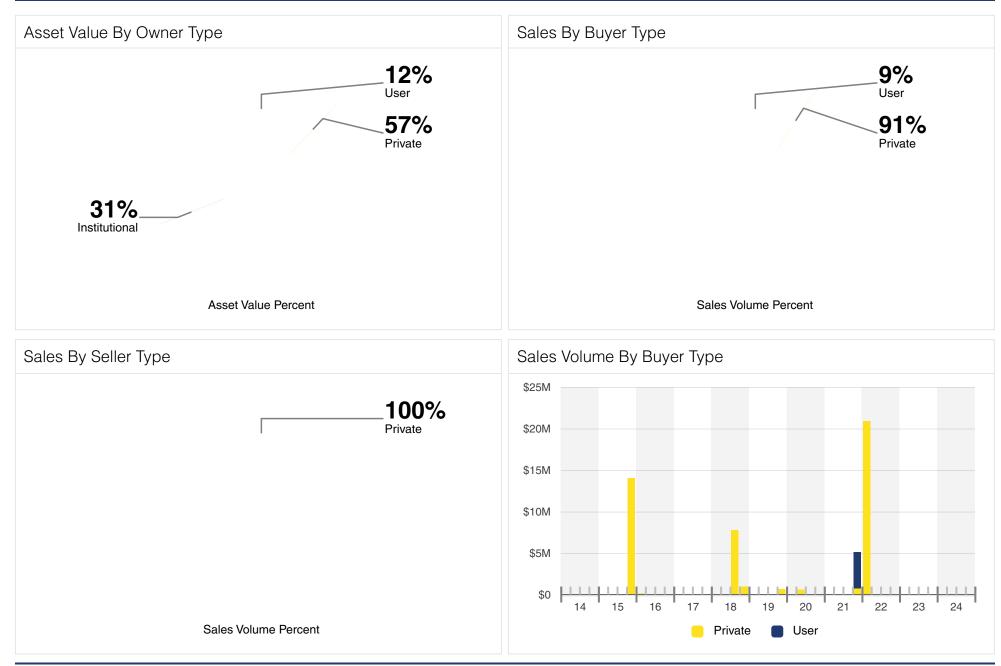


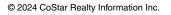


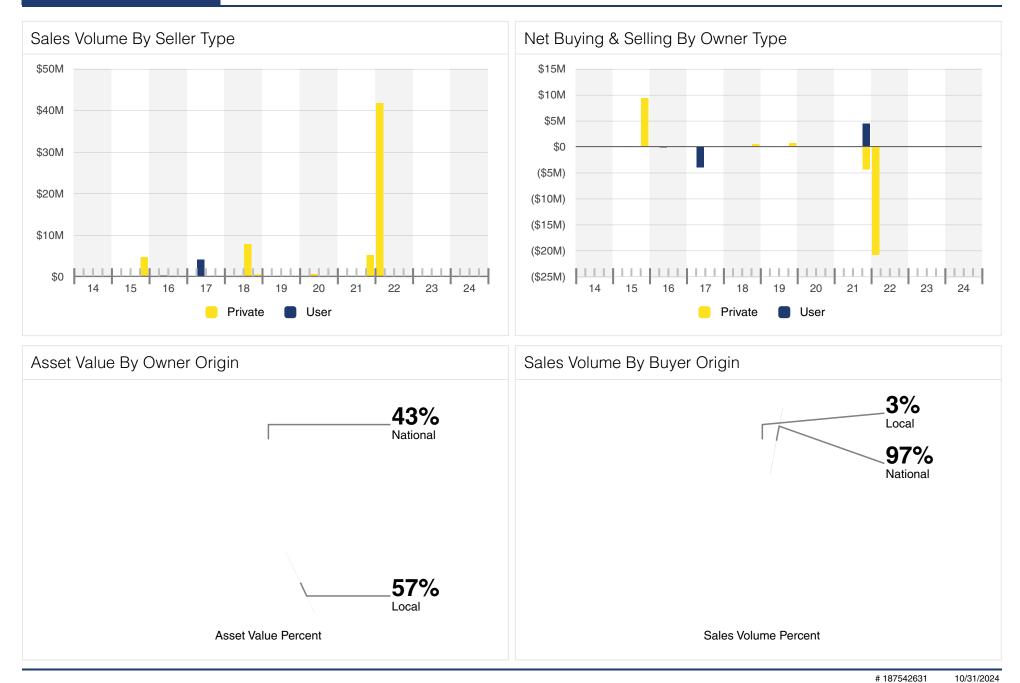


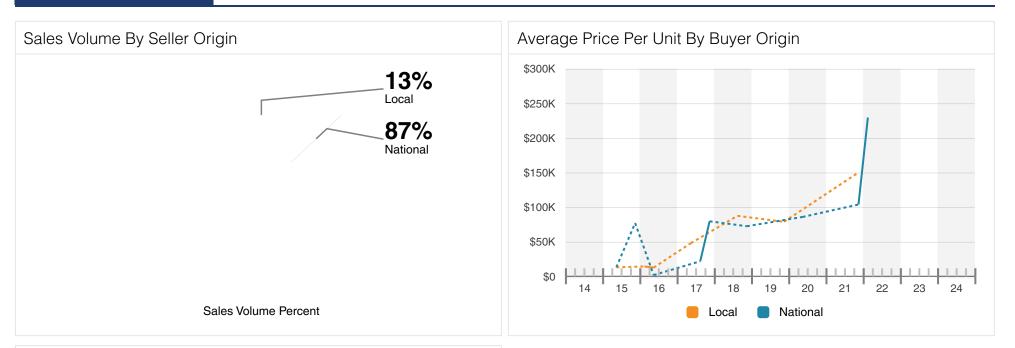




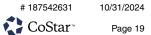












Report Criteria

- 46 Properties / 0 Spaces
- Exclude: Residential Condos
- Exclude: Co-Ops
- 0.5 mi Radius

