



ADDENDUM NO. 1

TO THAT CERTAIN DETAILED REQUEST FOR PROPOSALS FOR BOND TRUSTEE SERVICES (MULTIFAMILY AND SINGLE-FAMILY HOUSING REVENUE BOND ISSUES)

Addendum Date: April 19th, 2023

The following changes, additions, clarifications and/or amendments are made to the Request for Proposals as of the Addendum Date. All capitalized terms not defined herein shall have the meanings ascribed to them in the Request for Proposals (“RFP”).

Note: This document is intended for informational purposes only. Any changes to the RFP must occur through a separate published addendum. Invest Atlanta received the following inquiries with respect to the RFP. For the benefit of all potential respondents, Invest Atlanta now elects to publish each timely submitted inquiry, edited for clarity, along with Invest Atlanta’s response thereto. In the event of a conflict between previously released information and the information contained herein, the latter shall control.

Q & A Responses

RFx Number: RFP-ADA-20240904	RFP Title: Bond Trustee Services
Requesting Entity: Invest Atlanta	Date: 4/19/2024
Issuing Officer/Procurement Manager: Lazerick Russell	RFP Initially Posted to Internet: July 7th 2023
eMail Address: lrussell@investatlanta.com	Telephone: 404 609 3224 ext 3224

QUESTIONS SUBMITTED TO INVEST ATLANTA ON OR PRIOR TO April 16th, 2024:

#	Questions	Answers
1.	As it relates to questions C7 , please provide more detail for information requested as “transferred?”	Any trustee function that has been transferred to another Trustee. Please provide reasoning on why the transfer was made.

#	Questions	Answers
2.	As it relates to Section V, reference is made to “format outlined below and within Attachment A...” Is format outlined below referring to the instructions 1 through 7 following the paragraph, or is something missing?	The format is in reference to BOTH the instructions/rules 1-7 provided in the next paragraph and the table provided on Attachment A Fees and Expenses for Trustee Services. Each Respondent shall submit their fees in the same format as requested in Exhibit A.
3.	As it relates to Section II, Due Date indicated in table is noted as April 23, 2024, however the cover page of the RFP indicates “Responses Due: April 22nd, 2024” Please clarify.	Responses are due on April 23 rd 2024.
4.	As it relates to C2, C4, please provide guidance on limited scope period to which the list should be limited (i.e.: provide a list of multifamily, single-fam bond from the last three (3) years).	The time period applicable for questions C2 and C4 is “within the last 5 years”.
5.	How many single family bond transactions does Invest Atlanta anticipate closing over the term of the contract award period?	Historically, there have not been many single-family transactions. Invest Atlanta anticipates that the majority of the transactions will be multi-family bond transactions.
6.	The cover page of the proposal states the due date is April 22nd. However, Section II regarding the timeline of events states that the final responses are due on April 23rd. Please confirm the due date of the proposal.	Responses are due on April 23 rd 2024.
7.	Is the proposal just for new transactions or will this include serving as successor trustee for the existing transactions in the portfolio?	This proposal is for new transactions only
8.	Will Invest Atlanta accept a separate pricing proposal for multi-family and a separate pricing proposal for single family transactions, (i.e., : A	Yes. Please indicate which fee schedule pertains to which by answering the question at the top of the table in Exhibit A Fees and Expenses for Trustee Services.

#	Questions	Answers
	fixed fee proposal for multifamily and a basis point fee for single family?)	
9.	In lieu of providing the bond caption for each multifamily and single-family mortgage revenue bonds we serve as trustee for, can we provide a summary of Issuers, Issues Outstanding and Volume?	The Respondent shall provide the documents as requested in the RFP.
10.	With regards to the Arbitrage Rebate Calculation, does Invest Atlanta anticipate that the trustee will perform the Rebate Calculation? Or does the fee that the trustee provides in the proposal assume an anticipated cost that the rebate analyst will charge for the calculation?	Invest Atlanta does not expect the Trustee to perform the Rebate Calculation. Rebate Calculations are typically performed by a third party and processes are detailed in the Trust Indenture. The fees proposed shall be inclusive of all costs indicated within Exhibit A.
11.	Additionally, will Invest Atlanta require the Rebate Calculation be performed annually or every 5th Bond Year?	The Rebate Calculation will be determined within the Trust indenture. Historically, the calculation has been performed annually.
12.	Please confirm the due date for the response. We noticed two different dates in the document provided.	Responses are due on April 23rd, 2024.